

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.Com. DEGREE EXAMINATION – COMMERCE

FIFTH SEMESTER – NOVEMBER 2013

CO 5400 - INSURANCE

Date : 15/11/2013
Time : 9:00 - 12:00

Dept. No.

Max. : 100 Marks

SECTION – A

Answer ALL questions:

(10 x 2 = 20)

1. Define 'Insurance'.
2. What is double insurance?
3. What is premium?
4. State any four advantages of life insurance.
5. Write any two differences between life insurance and non-life insurance.
6. Define the term 'Annuity'.
7. Mention any four features of fire insurance.
8. What is meant by cover note?
9. What do you mean by 'Jettison' in marine insurance?
10. What is meant by perils of sea?

SECTION – B

Answer any FOUR questions:

(4 x 10 = 40)

11. Explain the various functions of insurance.
12. What are the advantages of life insurance policies? Explain.
13. Explain the principles of investment in life fund.
14. Describe the various kinds of fire insurance policies.
15. Explain the fundamental principles of marine insurance policies.
16. What are the various policies issued under personal accident policy? Explain.
17. Explain the procedure for effecting life insurance.

SECTION – C

Answer any TWO questions:

(2 x 20 = 40)

18. Who is an insurer and insured in an insurance contract? Explain the various principles of insurance.
19. What are the various types of life insurance policies? Explain.
20. Explain the procedures and conditions involved in taking motor insurance.
21. What are the various clauses of marine insurance policy? Explain.
